

# News Release

For Immediate Release

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## **Summit State Bank Closes Over-Allotment Option**

**Santa Rosa, CA**, August 17, 2006 – Summit State Bank, Santa Rosa, California, has issued 32,700 shares of its common stock as part of the over-allotment option granted to the underwriters of its initial public offering. The offering price of the stock was \$15.00 per share. The Bank is listed with the NASDAQ Global Market (formerly the NASDAQ National Market) and trades under the symbol “SSBI”.

Summit State Bank, incorporated in 1982, is a community bank operating a traditional commercial banking business within its primary service area of Santa Rosa, California and the surrounding vicinity. Summit State Bank’s branch network is located within Sonoma County and in the towns of Santa Rosa (two branches, including our headquarters), Rohnert Park (one branch), and Windsor (one branch).

At June 30, 2006, the Company had \$299 million in assets and \$236 million in deposits. Shareholders’ equity was \$28 million; however, it has increased to approximately \$48 million as a result of the IPO.

### ***Forward-Looking Statement***

This press release contains forward-looking statements regarding Summit State Bank. Such statements are made based on management’s current expectations and beliefs. Actual results may vary from those currently anticipated based upon a number of factors. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see the section titled “Risk Factors” in Summit State Bank’s Offering Circular dated July 13, 2006, as well as other reports that the Bank may file from time to time with the Federal Deposit Insurance Corporation if it becomes subject to such filing requirements. All forward-looking statements are qualified in their entirety by this cautionary statement. The Bank undertakes no obligation to release publicly any revisions to forward-looking statements to reflect events or circumstances which occur after the date hereof.