

News Release

For Immediate Release

Contact: John C. Lewis, Chairman and CEO, Summit State Bank (707) 568-4940

Summit State Bank Closes Initial Public Offering

Santa Rosa, CA, July 19, 2006 – Summit State Bank, Santa Rosa, California, has successfully completed its \$21.0 million initial public offering, selling 1,400,000 shares of its common stock, pursuant to a definitive stock permit issued on July 13, 2006 by the California Department of Financial Institutions. The offering price of the stock was \$15.00 per share. The Bank has listed its stock with the NASDAQ Global Market (formerly the NASDAQ National Market) and will trade under the symbol “SSBI”.

John C. Lewis, Chairman and CEO said that the Bank plans to use the net proceeds from the offering to support the growth and expansion of its franchise through additional lending activities, the opening of new bank offices and for general corporate purposes.

Raymond James & Associates, Inc. and J.J.B. Hilliard, W.L. Lyons, Inc. served as underwriters in the offering, and the company has granted the underwriters an over-allotment option to purchase up to an additional 210,000 shares at the offering price, [which may be exercised within 30 days of signing the underwriting agreement. The Company was represented by Bingham McCutchen LLP and underwriters counsel was Squire Sanders & Dempsey LLP.

Summit State Bank, incorporated in 1982, is a community bank operating a traditional commercial banking business within its primary service area of Santa Rosa, California and the surrounding vicinity. Summit State Bank’s branch network is located within Sonoma County and in the towns of Santa Rosa (two branches, including our headquarters), Rohnert Park (one branch), and Windsor (one branch).

At March 31, 2006, the Company had \$286.7 million in assets, \$238.1 million in deposits and \$27.4 million in shareholders’ equity.

Forward-Looking Statement

This press release contains forward-looking statements regarding Summit State Bank. Such statements are made based on management's current expectations and beliefs. Actual results may vary from those currently anticipated based upon a number of factors. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see the section titled “Risk Factors” in Summit State Bank’s Offering Circular dated July 13, 2006, as well as other reports that the Bank may file from time to time with the Federal Deposit Insurance Corporation if it becomes subject to such filing requirements. All

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forward-looking statements are qualified in their entirety by this cautionary statement. The Bank undertakes no obligation to release publicly any revisions to forward-looking statements to reflect events or circumstances which occur after the date hereof.

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