
FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, D.C. 20429

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 1, 2008

Summit State Bank

(Exact name of registrant as specified in its charter)

| | | |
|--|---|--|
| <u>California</u> (State or other jurisdiction of incorporation) | <u>32203</u> (FDIC Insurance Certificate No.) | <u>94-2878925</u> (IRS Employer Identification Number) |
|--|---|--|

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|---|----------------------------|
| 500 Bicentennial Way <u>Santa Rosa, California</u> (Address of principal executive offices) | <u>95403</u> (Zip Code) |
|---|----------------------------|

(707) 568-6000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Change in Executive Officer.

On February 1, 2008, the registrant issued the press release attached hereto as Exhibit 99 and incorporated herein by reference that announced the retirement of John C. Lewis as Chief Executive Officer to be effective March 1, 2008. Mr. Lewis will continue as the Chairman of the Board of Directors.

Terrance Davis the registrant's President and Chief Operating Officer will assume the position of interim Chief Executive Officer while the Board of Directors conducts a search. Mr. Davis has been an executive officer of the registrant and reference is made to the 2006 Form 10K and 2007 Proxy Statement for information.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: August 15, 2006

SUMMIT STATE BANK

By: /s/ Dennis E. Kelley
Dennis Kelley
*Senior Vice President
and Chief Financial Officer
(Duly Authorized Officer)*

Exhibit Index

| <u>Exhibit Number</u> | <u>Description</u> |
|-----------------------|--|
| 99 | Press release of Summit State Bank dated February 1, 2008 announcing Executive Officer change. |

Summit State Bank Executive Officer Change

Santa Rosa, CA – (February 1, 2008) – Summit State Bank (NASDAQ: SSBI) today announced that John C. Lewis CEO and Chairman of Summit State Bank announced his retirement as CEO effective March 1, 2008. Mr. Lewis will continue as Chairman and Terrance Davis, President and COO will function as interim CEO while a search for a replacement CEO is conducted by the Board of Directors.

About Summit State Bank

Summit State Bank has total assets of \$340 million and total equity of \$48 million at December 31, 2007. The Bank provides diverse financial products and services which are marketed throughout Sonoma County and surrounding areas in California with offices located in Santa Rosa, Rohnert Park, Petaluma and Windsor. Summit State Bank stock is traded on the Nasdaq Global Market under the symbol SSBI.

Forward-looking Statements

Except for historical information contained herein, the statements contained in this news release, are forward-looking statements within the meaning of the “safe harbor” provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. This release may contain forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations and general economic conditions, and competition within the business areas in which the Bank will be conducting its operations, including the real estate market in California and other factors beyond the Bank’s control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. You should not place undue reliance on the forward-looking statements, which reflect management’s view only as of the date hereof. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.